


DECISIONS DELEGATED TO OFFICERS

<p>Decision title:</p>	<p>Entering into a funding agreement to provide grant for the provision of affordable housing under the Oxfordshire Housing and Growth Deal to A2 Dominion Housing Group with respect to the Gibbs Crescent development.</p>
<p>Decision date:</p>	<p>5th August 2022</p>
<p>Source of delegation:</p>	<p>Cabinet on 13 April 2022 (Item 8, Affordable Housing Delivery Programme) resolved to:</p> <p>Give project approval to the proposals, to accept and distribute grant; enter into funding agreements; and any other necessary agreements or contracts, as set out in paragraphs 11 to 13 of this report for Gibbs Crescent, for the purpose of delivering more affordable housing in Oxford, through the Oxfordshire Housing and Growth Deal programme.</p> <p>Delegate authority to the Executive Director for Development, in consultation with the Cabinet Member Planning and Housing Delivery; the Head of Financial Services/Section 151 Officer; and the Council's Monitoring Officer, to enter into funding and other necessary agreements for the purpose of delivery affordable housing through the Oxfordshire Housing and Growth Deal programme, within identified budgets, for the Gibbs Crescent scheme listed in this report.</p> <p>Recommend to Council that it approves a revision to the general fund capital budget of £2,150,000 to fund the grant payable for the additional 43 affordable homes on the Gibbs Crescent scheme, all of which will be funded by capital grant income from Oxfordshire Housing and Growth Deal (OGD). This to be profiled as £1,935,000 (90%) in 2022/23 for the initial grant payment, and the balance of £215,000 in 2024/25.</p> <p>Council approved the revision to the General Fund Capital Budget on 18 July 2022.</p>
<p>What decision was made?</p>	<p>To enter into a funding agreement to provide</p>

	grant for the provision of further affordable housing under the Oxfordshire Housing and Growth Deal to A2 Dominion Housing Group with respect to the Gibbs Crescent development.
Purpose:	Agreement to provide grant funding (of £2,150,000) to support this development. The condition for the release of 90% of the funding is already met (Contractual Start on Site achieved with the signing of the main build contract at the end of March 2022). The remaining grant is to be paid on completion (in 2024/25).
Reasons:	To enable the continued delivery of more affordable housing.
Decision made by:	Tom Bridgman, Executive Director (Development). Decision taken in consultation with: Cllr Alex Hollingsworth, Cabinet Member for Planning and Housing Delivery Nigel Kennedy, Head of Financial Services Susan Sale, Head of Law & Governance
Other options considered:	The option not to enter into a funding agreement was rejected as this would have prevented the delivery of affordable housing. Project approval for the proposal was granted by Cabinet on 13 April 2022.
Documents considered:	None
Key or Not Key:	Key
Wards significantly affected:	None
Declared conflict of interest:	None
This form was completed by: Name & title: Date:	Dave Scholes Affordable Housing Supply Corporate Lead 25 July 2022

Approval checklist

Approver	Name and job title	Date
Decision maker	Tom Bridgman, Executive Director (Development) 	05/08/22

Consultee Checklist

Approver	Name and job title	Date
Head of Financial Services	Nigel Kennedy, Head of Financial Services 	03/08/22
Head of Law and Governance	Susan Sale, Head of Law and Governance 	05/08/22
Cabinet Member	Cllr Alex Hollingsworth, Cabinet Member for Planning and Housing Delivery	25/07/22